



Marietta
city schools

Fiscal Year 2020
General Fund
Budget Presentation

May 21, 2019



Agenda

- Budget Calendar
- FY2020 General Fund Salary Increase
- FY2020 Projected Revenue
- FY2020 Budget Proposal and Summary
- Questions



- January/February, 2019 Cabinet discussion of budget items and legislation
- March 1-2, 2019 Financial overview at the Board of Education
Training/Planning Retreat
- March 19, 2019 Budget discussion
- April 16, 2019 Budget discussion
- May 14, 2019 Administration's budget recommendation to the Board
- **May 21, 2019 Tentative adoption of the FY2020 Budget**
- June 11, 2019 Public Hearing
- June 18, 2019 Public Hearing
Adoption of the FY2020 General Fund Budget



FY2020 Projected General Fund Revenue

LOCAL TAX REVENUE	PROJECTION	COMMENT
Ad Valorem Tax Revenue: Property Taxes, Motor Vehicle Taxes, and Title Ad Valorem Taxes (TAVT)	\$ 52,380,938	Growth on real property of 6%; TAVT projected at \$500,000; projected exemptions increasing 5% at 14% of digest value.
Other Taxes (REITT, Excise, Intangible)	\$ 2,000,000	No change.
Total Local Tax Revenue	\$ 54,380,938	52% of General Fund Revenue
STATE REVENUE	PROJECTION	COMMENT
Expected State funding - QBE formula based upon calculated FTE and CPI reporting	\$ 49,004,106	Increased State revenue for salary increase to certified staff and increase in TRS.
State Grants (CTAE, Preschool Handicapped Grant, Bonds for Buses, Math/Science Supplement)	\$ 600,000	Projection based on current grants; some fluctuation is expected.
Total State Revenue	\$ 49,604,106	47% of General Fund Revenue
OTHER REVENUE	PROJECTION	COMMENT
Local Revenue, Earnings on Investments, E-rate	\$ 1,135,000	Increased interest income; decreased indirect cost and a decrease in Erate revenues. 1% of General Fund revenue.
PROJECTED FY2020 GENERAL FUND REVENUE	\$ 105,120,044	





FY2020 Projected General Fund Expenditures

EXPENDITURE BUDGET	
FY2019 Revised Expenditure Budget	\$ 104,133,484
Decrease for FY2019 One-time Expenditures	(1,488,319)
Increase in Charter Funds Transfer	<u>84,431</u>
	\$ 102,729,596
PROJECTED FY2020 EXPENDITURE ADDITIONS	
Salary Increase for Eligible Employees	\$ 5,491,138
District Math Coach	\$ 104,990
Recapture of 3.0 certified allotments	\$ (286,319)
Increase in Nursing Contract Services	\$ 125,098
Increase Custodial Services	\$ 91,306
PROJECTED FY2020 EXPENDITURE BUDGET	
	\$ 108,255,809



SUMMARY

Projected FY2020 General Fund Revenue	\$ 105,120,044	2.2% Increase over Revised FY2019 Revenue Budget
Proposed FY2020 Expenditure Budget	<u>\$ 108,255,809</u>	4.0% Increase over Revised FY2019 Expenditure Budget
Difference	\$ 3,135,765	Proposed use of Fund Balance



FY2020 General Fund Budget Advertisement

MARIETTA CITY SCHOOLS GENERAL FUND BUDGET	
FISCAL YEAR ENDING JUNE 30, 2020	
	PROPOSED BUDGET
<u>ESTIMATED REVENUES</u>	
LOCAL TAXES	\$ 54,380,938
STATE QBE REVENUE	49,004,106
OTHER LOCAL REVENUE	1,135,000
STATE/FEDERAL GRANTS	600,000
TOTAL REVENUES	\$ 105,120,044
UNDESIGNATED RESERVE APPROPRIATION	3,135,765
TOTAL REVENUES	\$ 108,255,809
<u>ESTIMATED EXPENDITURES</u>	
INSTRUCTIONAL PROGRAM	\$ 70,060,444
STUDENT SUPPORT	6,455,808
IMPROVEMENT OF INSTRUCT. SERVICES	5,066,156
MEDIA SERVICES	1,608,275
GENERAL ADMINISTRATION	1,994,721
SCHOOL ADMINISTRATION	7,274,843
BUSINESS SERVICES	1,172,720
MAINTENANCE & OPERATIONS	7,491,145
STUDENT TRANSPORTATION	4,598,643
CENTRAL SUPPORT SERVICES	1,569,127
TRANSFERS TO OTHER FUNDS	963,927
TOTAL EXPENDITURES	\$ 108,255,809
BEGINNING UNDESIGNATED FUND BALANCE AT JULY 1, 2019	\$ 17,264,300
ENDING UNDESIGNATED FUND BALANCE AT JUNE 30, 2020	\$ 14,128,535

Citizens desiring to make comments concerning the fiscal year 2020 budget shall appear before the Board of Education at the public hearing on June 11, 2019 at 5:45 pm or at the public hearing on June 18, 2019 at 5:45 pm. Budget hearings are held at Marietta Board of Education Central Offices, 250 Howard Street, Marietta, Georgia.



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QUESTIONS?