



Marietta
city schools

Fiscal Year 2023
General Fund
Budget Presentation

May 17, 2022



- ❖ Budget Preparation Calendar
- ❖ FY2023 Projected Revenue Budget
- ❖ FY2023 Proposed Expenditure Budget
- ❖ FY2023 Proposed Salary Increase
- ❖ FY2023 Budget Proposal Summary
- ❖ FY2023 Budget Advertisement



General Fund Budget Preparation

- ❖ January/February, 2022 Cabinet discussion of budget items and legislation
- ❖ March 4-5, 2022 Budget discussion – Board of Education Retreat
- ❖ April 19, 2022 Budget discussion – Regular Meeting
- ❖ May 10, 2022 Budget recommendation – Work Session
- ❖ May 17, 2022 Tentative adoption – Regular Meeting
- ❖ June 7, 2022 Public Hearing
- ❖ June 14, 2022 Public Hearing
Adoption of the FY2023 General Fund Budget



FY2023 Projected General Fund Revenue

LOCAL TAX REVENUE	PROJECTION	COMMENT
Ad Valorem Tax Revenue: Property Taxes, Motor Vehicle Taxes, and Title Ad Valorem Taxes (TAVT)	\$ 71,430,000	Tax digest growth of 10%; offsetting increase in senior exemption; estimated increase in TAVT.
Other Taxes (RETT, Excise, Intangible)	3,300,000	10% increase projected.
Total Local Tax Revenue	\$ 74,730,000	59% of General Fund Revenue
STATE REVENUE	PROJECTION	COMMENT
Expected State funding - QBE formula based upon calculated FTE and CPI reporting	\$ 49,795,000	No austerity in FY23; offsetting increase in Local Fair Share; increase of 7% over amended FY22 state revenue.
State Grants (CTAE, Preschool Handicapped Grant, Bonds for Buses, Math/Science Supplement)	600,000	Projection based on current annual grants; will increase mid-year if additional grants are awarded.
Total State Revenue	\$ 50,395,000	40% of General Fund Revenue
OTHER REVENUE	PROJECTION	COMMENT
Local Revenue, Earnings on Investments, E-rate	\$ 1,445,000	Expected increases in Other Income, Interest Income and E-rate revenue; 1% of General Fund revenue.
PROJECTED FY2023 GENERAL FUND REVENUE	\$ 126,570,000	6% Increase



FY2023 Proposed General Fund Expenditures

	PROPOSED EXPENDITURE BUDGET
FY2022 Approved Salaries, Benefits and Operations Budget	\$ 119,870,942
Less: One Time Additions not Carried Forward	(2,583,302)
Increase in Charter Funds Transfer	36,213
	\$ 117,323,853
PROPOSED FY2023 EXPENDITURE ADDITIONS	
Salary Increase for Eligible Employees - salary schedule step plus 5.5%; average salary increase of 7.5%	\$ 6,675,000
Additional staffing at schools	\$ 3,918,000
Enhanced work calendars for school-level personnel; one-day calendar decrease for 190-day, 220-day and 240-day employees (no-cost)	\$ 468,500
Increases in maintenance and operational budgets	\$ 280,175
PROPOSED FY2023 EXPENDITURE BUDGET	\$ 128,665,528 7% Increase



FY2023 Proposed Salary Increase

CERTIFIED

**Includes:
Full Step on Salary Schedule
Plus 5.5%**

CLASSIFIED

**Includes:
Full Step on Salary Schedule
Plus 5.5%**

Average salary increase of 7.5% for all eligible employees.

We value all Marietta City Schools employees equally for their skills and experience.



FY2023 General Fund Budget Proposal Summary

SUMMARY			
Projected FY2023 General Fund Revenue	\$	126,570,000	6% Increase over Amended FY2022 Revenue Budget
Proposed FY2023 Expenditure Budget	\$	128,665,528	7% Increase over Amended FY2022 Expenditure Budget
Proposed Use of Fund Balance	\$	(2,095,528)	1% of Proposed FY2023 Expenditure Budget



MARIETTA CITY SCHOOLS GENERAL FUND BUDGET	
FISCAL YEAR ENDING JUNE 30, 2023	
<u>ESTIMATED REVENUES</u>	<u>PROPOSED BUDGET</u>
LOCAL TAXES	\$ 74,730,000
STATE QBE REVENUE	49,795,000
OTHER LOCAL REVENUE	1,445,000
STATE/FEDERAL GRANTS	600,000
TOTAL REVENUES	\$ 126,570,000
UNDESIGNATED RESERVE APPROPRIATION	2,095,528
TOTAL REVENUES	\$ 128,665,528
<u>ESTIMATED EXPENDITURES</u>	
INSTRUCTIONAL PROGRAM	\$ 81,238,345
STUDENT SUPPORT	8,746,586
IMPROVEMENT OF INSTRUCT. SERVICES	6,415,207
MEDIA SERVICES	1,485,843
GENERAL ADMINISTRATION	2,393,252
SCHOOL ADMINISTRATION	9,951,881
BUSINESS SERVICES	1,525,286
MAINTENANCE & OPERATIONS	8,438,062
STUDENT TRANSPORTATION	5,440,090
CENTRAL SUPPORT SERVICES	2,056,080
TRANSFERS TO OTHER FUNDS	974,896
TOTAL EXPENDITURES	\$ 128,665,528
BEGINNING UNDESIGNATED FUND BALANCE AT JULY 1, 2022	\$ 21,440,000
ENDING UNDESIGNATED FUND BALANCE AT JUNE 30, 2023	\$ 19,344,472
Citizens desiring to make comments concerning the fiscal year 2023 budget may do so during the Board of Education public hearing on June 7, 2022 at 5:45 p.m. or at the public hearing on June 14, 2022 at 5:45 p.m. Budget hearings are held at Marietta Board of Education Central Offices, 250 Howard Street, Marietta, Georgia.	