

FAQs and Answers

What is being proposed? The Board of Education of the City of Marietta is proposing to construct a 750 seat multi-use auditorium at Marietta High School (MHS). The facility would be used for school functions, performances, rehearsals, competitions and festivals, community events, lectures, and staff development meetings (Marietta City Schools (MCS) has 1150 employees).

Why? Marietta High School is the only high school in Cobb County without an auditorium although performing arts is

a requirement of our rigorous International Baccalaureate Program curriculum for students through tenth grade. Dance students currently meet in the wrestling room and rehearse in a stairwell. With the growth in the band program, students have outgrown the current band room and instrument storage space. Drama students are limited to performing small-scale productions that fit in MHS' black box theatre. The MCS district has no modern, easily-accessible and properly-equipped space to handle system-wide events.



from performances to presentations; an inviting lobby space with public restrooms and concessions.

How much will the construction cost?

The estimate is approximately \$9,000,000 based on current construction costs. Building construction will take about 12-18 months.

How will we pay for this?


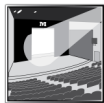


\$2,000,000 will come from the MCS Building Fund, and \$7,000,000 would come from a five-year General Obligation (G.O.) Bond to fund construction of the auditorium. If voters approve SPLOST IV in 2013, the G.O. Bond could be paid using SPLOST IV revenues. SPLOST IV would simply continue the existing countywide penny sales tax.

What are some of the required auditorium features?

750 seat capacity; modern sound, acoustics, lighting, stage rigging, and technology to accommodate various uses



So, what might the auditorium construction cost taxpayers? It depends on whether or not Marietta City voters approve the G.O. Bond in 2012 and SPLOST IV in 2013. Possible scenarios and associated taxpayer impact are listed in the chart below:

If Voters:	Result	Impact to Taxpayers*
APPROVE G.O. Bond in 2012 <i>and</i> APPROVE SPLOST IV in 2013	Construction can begin in 2012 	<ul style="list-style-type: none"> • Extends current millage rate for at least two years • G.O. Bond debt would be listed as a SPLOST IV item • Continues penny sales tax • <i>Existing</i> bond debt eliminated as well <p style="text-align: right;"><small>* Taxpayers 62+ are exempt</small></p>
APPROVE G.O. Bond in 2012 <i>and</i> REJECT SPLOST IV in 2013	Construction can begin in 2012 	<ul style="list-style-type: none"> • Extends current millage rate for at least two years • No penny sales tax • Annual property tax increase estimated at \$11 (on a \$200,000 home) beginning in fiscal year 2015 to pay G.O. Bond • Additional property tax increase in 2015 to pay down <i>existing</i> bond debt which SPLOST is currently paying <p style="text-align: right;"><small>* Taxpayers 62+ are exempt</small></p>
REJECT G.O. Bond in 2012 <i>and</i> APPROVE SPLOST IV in 2013	Construction postponed 	<ul style="list-style-type: none"> • Revised construction cost estimate might be higher • Construction could begin in 2014 • Allows current millage rate to expire in July 2012 • Auditorium project would be listed as a SPLOST IV item • No property tax levy for G.O. Bond • Continues penny sales tax <p style="text-align: right;"><small>* Taxpayers 62+ are exempt</small></p>
REJECT G.O. Bond in 2012 <i>and</i> REJECT SPLOST IV in 2013	No Auditorium 	<ul style="list-style-type: none"> • No penny sales tax • No property tax levy for G.O. Bond • Property taxes will increase in 2015 to pay down <i>existing</i> bond debt which SPLOST is currently paying <p style="text-align: right;"><small>* Taxpayers 62+ are exempt</small></p>

www.marietta-city.org

770/422-3500

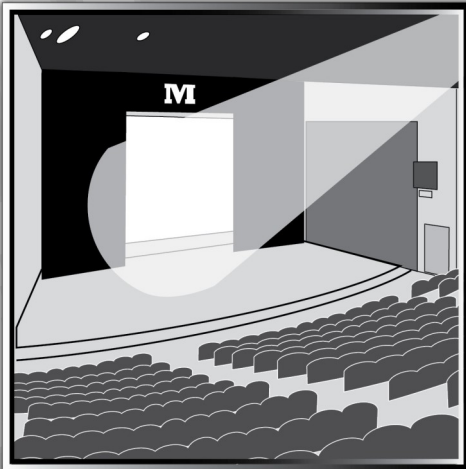
250 Howard Street
Marietta, GA 30060

A Georgia Charter System

Marietta
city schools



Marietta City Schools is
an International
Baccalaureate World
School District



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about the proposed

Marietta High School Multi-use Auditorium Construction Project



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